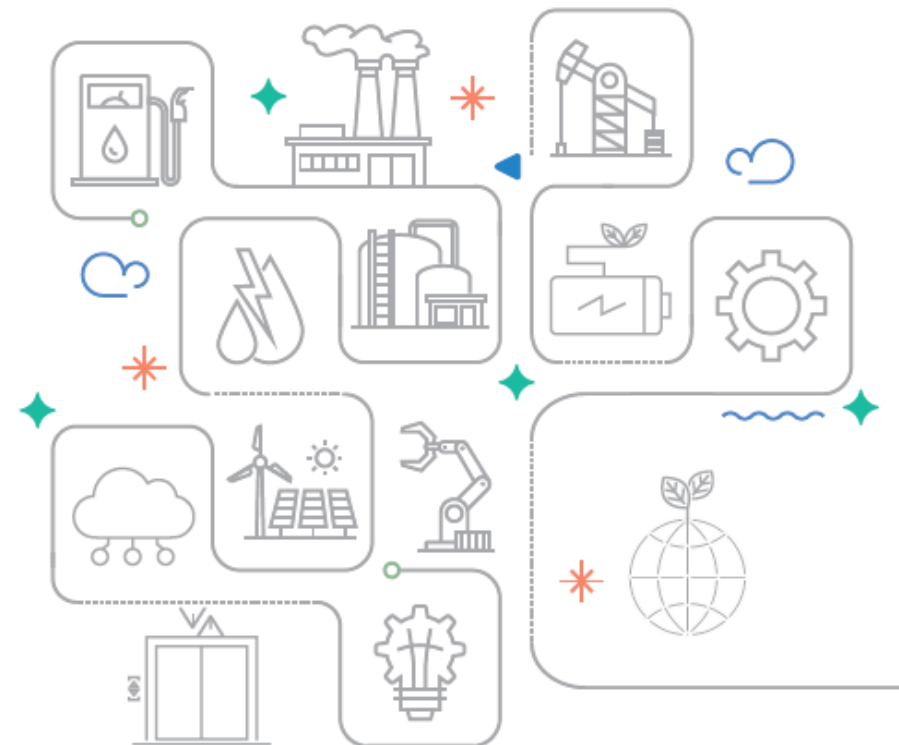


## INVESTOR RELATIONS

# Earnings Release for 2Q 2024 [Audited]

Aug 2024





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# Financial Highlights

## Order

New orders in 1H24 amounted to KRW 8.3 trillion, up 46.7% from 1H23, including Fadhili Gas Plant #2, Ghurbrah 3 IWP, and CESAN sewage treatment and reuse projects

## Sales

Consolidated sales revenue in 1H24 decreased by 9.1% (YoY) to KRW 6.4 trillion  
Quarterly sales reached KRW 3.3 trillion, a 7.4% increase compared to 1Q24  
Achieved 8,486 new residential units of housing presale, attaining 42.7% of the target guidance of 19,880

## Operating Profit

Operating profit in 1H24 was KRW 164.0 billion, a turnaround from 1H23  
Quarterly operating profit reached KRW 93.4 billion, a 32.5% increase compared to 1Q24

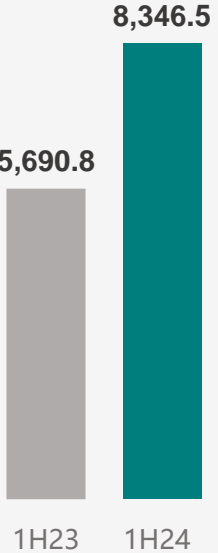
## Financial Index

Debt ratio is 251.5%, down 11% points compared to 4Q23  
Holds 2.3 trillion KRW assets of cash, cash equivalents, and short-term financial instruments

# Financial Summary

(Unit: KRW bn)

## New Order



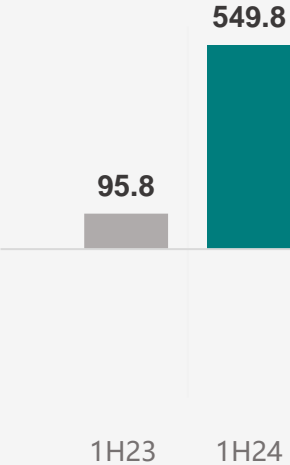
46.7% ↑

## Sales



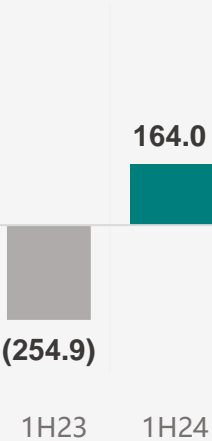
9.1% ↓

## Gross Profit



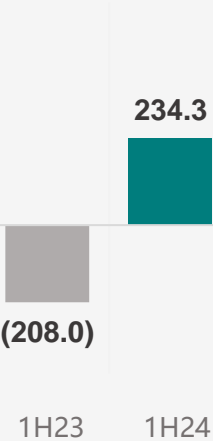
473.9% ↑

## Operating Profit



Turn a profit

## Earnings Before Tax

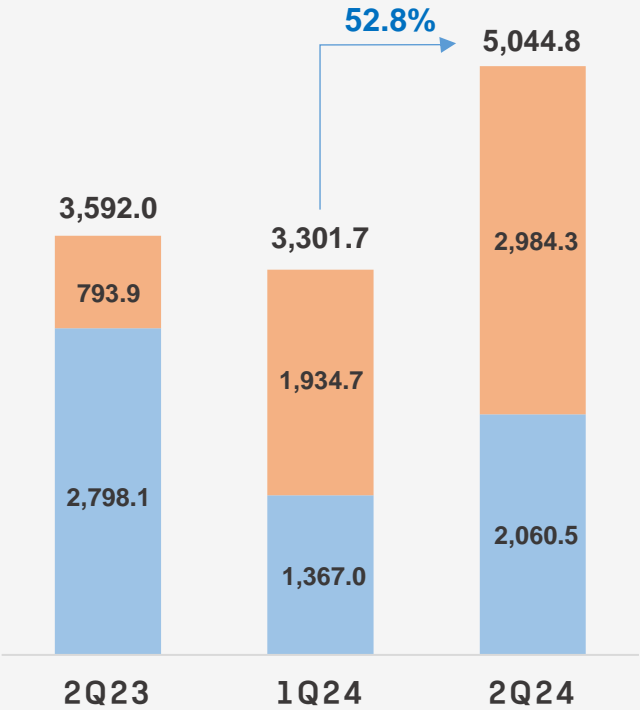


Turn a profit

(Unit: KRW bn)

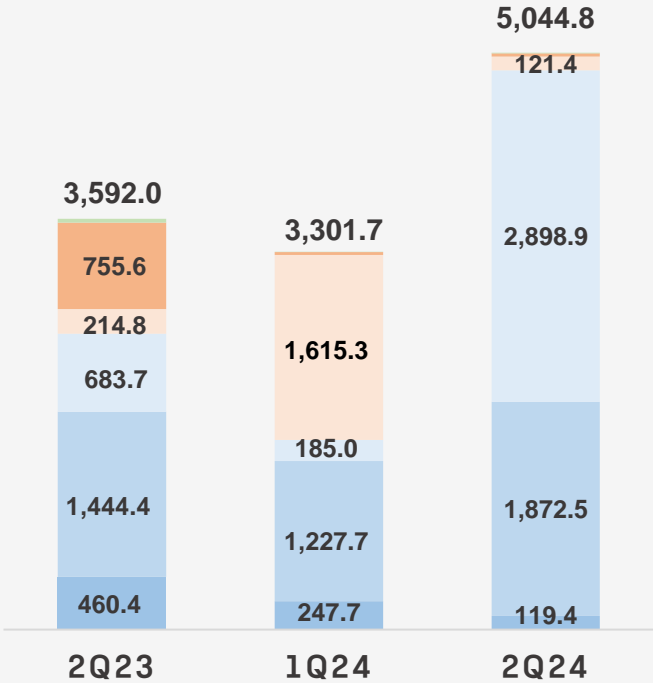
REGION

Domestic Overseas



DIVISION

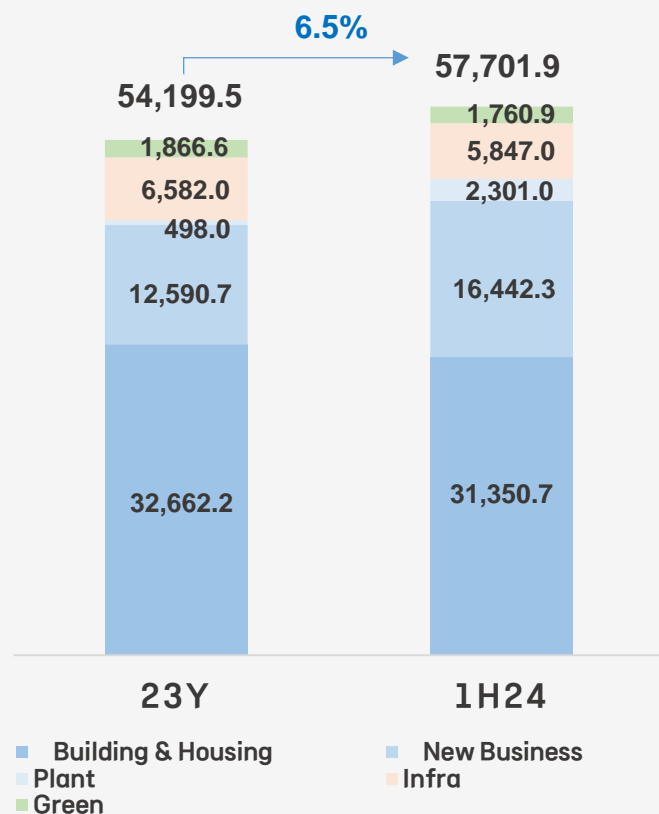
Building New Business Infra Housing Plant Green



# Order Backlogs

(Unit: KRW bn)

## ORDER BACKLOGS

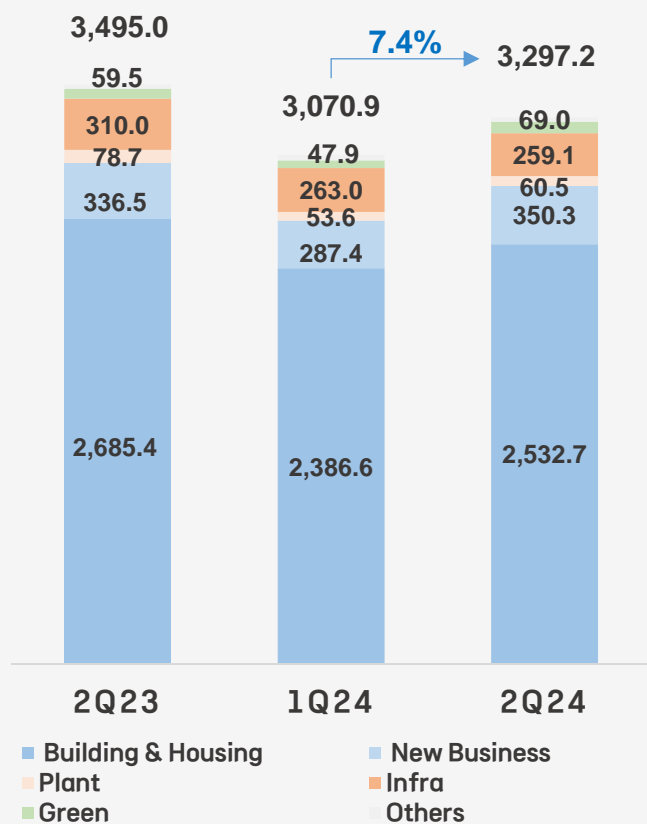


Division	23Y	1H24	Change
Building & Housing	32,662.2	<b>31,350.7</b>	△4.0%
New Business	12,590.7	<b>16,442.3</b>	30.6%
Plant	498.0	<b>2,301.0</b>	362.0%
Infra	6,582.0	<b>5,847.0</b>	△11.2%
Green	1,866.6	<b>1,760.9</b>	△5.7%
Domestic	38,235.0	<b>36,373.3</b>	△4.9%
Overseas	15,964.5	<b>21,328.6</b>	33.6%
<b>Total</b>	<b>54,199.5</b>	<b>57,701.9</b>	6.5%

## Sales by Division

(Unit: KRW bn, %)

## DIVISION

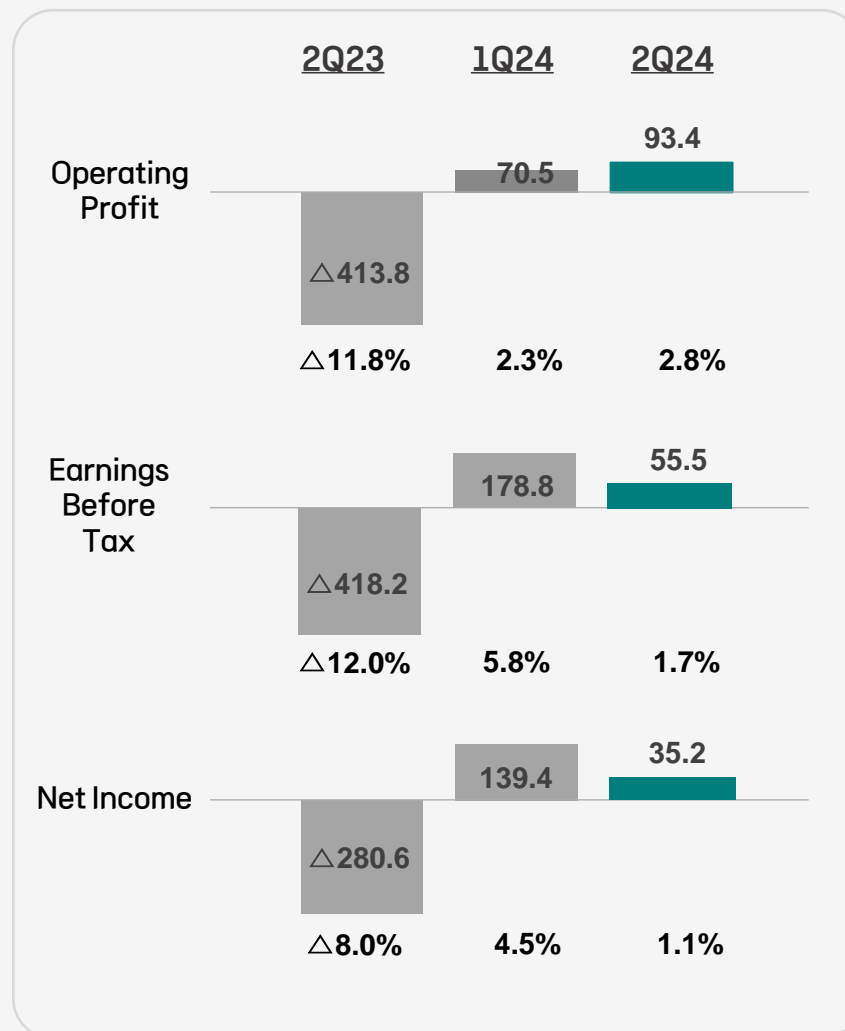


Division	2Q23	1Q24	2Q24	QoQ	YoY
Building & Housing	2,684.7	2,386.6	<b>2,532.7</b>	6.1%	△5.7%
New Business	337.2	287.4	<b>350.3</b>	21.9%	3.9%
Plant	78.7	53.6	<b>60.5</b>	12.9%	△23.1%
Infra	310.0	263.0	<b>259.1</b>	△1.5%	△16.4%
Green	59.5	47.9	<b>69.0</b>	44.1%	16.0%
Others	24.9	32.4	<b>25.6</b>	△21.0%	2.8%
Domestic	2,829.7	2,566.4	<b>2,781.2</b>	8.4%	△1.7%
Overseas	665.3	504.5	<b>516.0</b>	2.3%	△22.4%
<b>Total</b>	<b>3,495.0</b>	<b>3,070.9</b>	<b>3,297.2</b>	<b>7.4%</b>	<b>△5.7%</b>

## GPM by Division

(Unit: KRW bn, %)

Division	2Q23	1Q24	2Q24
Building & Housing	△ 12.5%	8.8%	<b>11.0%</b>
New Business	18.2%	16.6%	<b>16.6%</b>
Plant	4.3%	12.5%	△ <b>45.5%</b>
Infra	8.3%	2.4%	△ <b>12.6%</b>
Green	△ 5.0%	△ 6.5%	△ <b>2.8%</b>
Others	△ 12.4%	21.3%	△ <b>2.1%</b>
Domestic	△ 11.0%	8.5%	<b>10.1%</b>
Overseas	9.3%	11.5%	△ <b>1.5%</b>
Total	△ 7.2%	9.0%	<b>8.3%</b>





# Financial Status\_Statement of Financial Position (Summary)

(Unit: KRW bn, %)

Account	21Y	22Y	23Y	1H24
<b>Assets</b>	<b>15,183.7</b>	<b>16,946.6</b>	<b>17,707.3</b>	<b>17,563.2</b>
Cash & Cash Equivalents, Short-term Financial Instruments	3,008.8	2,517.5	2,798.7	2,338.6
Trade and other Receivables, Contract Assets	3,160.5	4,807.5	4,796.1	4,619.2
Inventories	1,477.1	1,499.9	1,338.7	1,324.9
Other Current Assets	444.1	498.4	509.4	595.3
Tangible Assets	1,543.4	1,819.8	2,256.2	2,456.8
<b>Liabilities</b>	<b>10,311.0</b>	<b>11,590.4</b>	<b>12,822.1</b>	<b>12,566.4</b>
Trade and other Payables	1,656.1	1,874.1	1,810.9	1,954.5
Borrowings*	3,365.0	4,385.6	5,248.1	5,511.6
<b>Equity</b>	<b>4,872.7</b>	<b>5,356.2</b>	<b>4,885.2</b>	<b>4,996.8</b>
Capital Stock	427.9	427.9	427.9	427.9
Debt-to-equity Ratio	211.6	216.4	262.5	251.5

\* Lease liabilities not included

# Financial Status\_Statement of Income (Summary)

(Unit: KRW bn)

Account	21Y		22Y		23Y		1H24	
Sales	Building & Housing	6,091.2	Building & Housing	9,334.5	Building & Housing	10,237.1	Building & Housing	4,919.3
	New Business	777.3	New Business	1,025.5	New Business	1,414.4	New Business	637.7
	Plant	1,299.7	Plant	598.6	Plant	300.4	Plant	114.1
	Infra	780.3	Infra	1,061.4	Infra	1,104.1	Infra	522.0
			Eco	173.1	Green	271.8	Green	116.9
	Others	88.1	Others	105.9	Others	108.8	Others	58.0
	<b>Total</b>	<b>9,036.6</b>	<b>Total</b>	<b>12,299.2</b>	<b>Total</b>	<b>13,436.7</b>	<b>Total</b>	<b>6,368.1</b>
Gross Profit		1,350.8		1,286.6		262.2		549.8
SG&A Expenses		704.3		731.8		650.1		385.8
Operating Profit		646.5		554.8		△387.9		164.0
Profit before Tax		657.9		664.9		△517.5		234.3
<b>Net Profit</b>		<b>428.8</b>		<b>441.2</b>		<b>△419.5</b>		<b>174.6</b>



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